Amend 2 Cal. Code Regs. Section 18402.1 to read:

§ 18402.1. Principal Officers – Duties and Liability.

(a) Identification. A committee, other than a committee controlled by a candidate, shall disclose the full name, street address, and telephone number of the principal officer of the committee in its statement of organization required by Section 84101(a) and any 24-hour statement required by Section 84101(b) or (c).

(b) For purposes of subdivision (a), the “principal officer” of a committee is the individual primarily responsible for approving the political activity of the committee including, but not limited to, the following activities:

(1) Authorizing the content of the communications made by the committee.

(2) Authorizing expenditures, including contributions, on behalf of the committee.

(3) Determining the committee’s campaign strategy.

(4) Signing a report or statement of an entity as the responsible officer in accordance with Section 81004 (b).

(c) If more than one individual shares in the primary responsibility for approving the political activities of the committee as set forth in subdivision (b), each individual is a principal officer. As required in subdivision (a), committees with more than one principal officer shall disclose the following in any filing required by Section 84101:

(1) A committee with three or fewer principal officers shall identify all principal officers.

(2) A committee with more than three principal officers shall identify no fewer than three principal officers.

(d) If no individual other than the committee treasurer has the primary responsibility for approving the political activity of the committee as set forth in subdivision (b), the treasurer shall
be identified as both the committee treasurer and the principal officer in any filing required by Section 84101.

(e) In the event of a change in the principal officer or officers identified in a statement of organization, the committee shall file an amendment to the statement within 10 days of the change, pursuant to Section 84103.

(f) Duties. A principal officer shall review each campaign statement filed by the committee and verify, to the best of his or her knowledge, that all reasonable diligence was used in the preparation of the campaign statement and that the statement is true and complete and conforms with the campaign reporting requirements of the Act.

(g) Liability. Principal officers of a committee, as defined in subdivision (b), may be held jointly and severally liable for violation of the Act whenever that committee has liability under Sections 83116.5 and 91006, where he or she failed to abide by his or her duties as specified in this regulation, caused another person to violate the Act, or aided and abetted that person, to violate the Act.

(h) Principal officers of a committee who are also that committee’s treasurer shall also adhere to the requirements and duties of Sections 84100 and 84104 and Regulation 18427.