

1 Amend 2 Cal. Code Regs., Section 18425 to read:

2 **§ 18425. 24-Hour Contribution Reports.**

3 (a) Application. This regulation applies to 24-hour contribution reports filed pursuant to
4 Sections 84203 and 85309.

5 (b) Report Contents. In addition to the information specified in Section 84203, a report
6 filed pursuant to Section 84203 or 85309 must contain the following information:

7 (1) The name and address of the filer, and if applicable, the filer's identification number
8 issued by the Secretary of State.

9 (2) Date of the filing.

10 (3) Identification of amended information.

11 (4) The date the contribution was received.

12 (5) The full name and address of the contributor and the contributor's identification code.
13 If the contributor is an individual, his or her occupation and employer.

14 (6) The amount of the contribution.

15 (c) Non-Monetary Contributions.

16 (1) Timely Filed. Consistent with Section 84203.3, a report filed by the recipient of a
17 non-monetary contribution during the reporting periods of Section 82036 or 85309 shall be
18 deemed timely filed if it is received by the filing officer within 48 hours of the time the
19 contribution is made.

20 (2) Estimating. When more than one non-monetary contribution will be made by or
21 received from a single contributor during the 24-hour contribution reporting period, a candidate
22 or committee may, on or before the deadline specified in Section 84203, 84203.3 or 85309, file a

1 single 24-hour contribution report covering the entire 24-hour contribution reporting period
2 disclosing:

3 (A) The total value of non-monetary contributions that will be made by or received from
4 the contributor during the period; or

5 (B) If the actual value of non-monetary contributions is not known at the time of filing, a
6 good faith estimate of the value that will be contributed or received during the period. If the
7 value of non-monetary contributions during the 24-hour reporting period differs from the
8 estimated amount by 20 percent or more, the estimated report must be amended within 24 hours
9 from the time the candidate or committee knows that the estimated value is incorrect.

10 (3) On the candidate or committee's next campaign statement filed pursuant to Section
11 84200, 84200.5, 84202.3, ~~84202.5~~, or 84202.7, the actual value of all non-monetary
12 contributions during the period covered by the statement shall be disclosed.

13 (d) With respect to 24-hour contribution reports filed under Section 85309, the “election”
14 referred to in Section 85204 means a state election where the candidate or measure for which the
15 contribution was received will be listed on the ballot.

16 Note: Authority cited: Section 83112, Government Code. Reference: Sections 82036, 84203,
17 84203.3, 85204 and 85309, Government Code.