

1 Amend 2 Cal. Code Regs. Section 18422.5 to read:

2 **§ 18422.5. Top Contributor Disclosure by Committees Primarily Formed for State Ballot**
3 **Measures or Candidates.**

4 (a) Submitting Contributor List to Commission.

5 (1) ~~When a~~ Under Section 84223(a), a committee primarily formed to support or oppose
6 a state ballot measure or to make independent expenditures on a state candidate that raises
7 \$1,000,000 or more for an election ~~meets the requirements of Section 84223(a), it shall~~ must
8 maintain and submit a list of its top 10 contributors to the Commission. A committee ~~shall~~ must
9 submit its list to the Commission by electronic mail, including its committee identification
10 number in the subject line of the message.

11 (2) The list of a committee's top 10 contributors ~~shall~~ must disclose the information
12 required by Section 84223(b) on a form prescribed by the Commission, or in a substantially
13 similar format or spreadsheet approved by the Executive Director. ~~The list shall~~ committee must
14 identify the state candidate(s) ~~and/or or~~ or ballot measure(s) ~~the committee~~ it is primarily formed to
15 support or oppose. ~~In addition,~~ And the top 10 list ~~shall~~ must identify whether a contributor is a
16 recipient committee or major donor, and the recipient committee or major donor's committee
17 identification number, if applicable.

18 (3) A committee ~~shall~~ must submit an updated list of its top 10 contributors to the
19 Commission if a new contributor qualifies, an existing top contributor makes additional
20 contributions, or a change occurs in the relative ranking of the contributors, as specified in
21 Section 84223(c)(2), and when a reporting committee changes its name to add or delete a ballot
22 measure or candidate.

1 (4) During the 16-day period before the election, a committee ~~shall~~ must submit the list
2 within 24 hours (or the next business day) of meeting the requirements in Section 84223(a) or a
3 change in top contributor information or reporting committee name as specified in paragraph
4 ~~(a)(3)~~ (3), above. Outside this time period, a committee ~~shall~~ must submit the list within three
5 business days of meeting the requirements in Section 84223(a) or a change in the top contributor
6 information or committee name as specified in paragraph ~~(a)(3)~~ (3), above.

7 ~~(5) The first lists to be submitted after the effective date of this legislation shall be due by~~
8 ~~September 5, 2014, and any lists that would have been due prior to this date are not required to~~
9 ~~be filed.~~

10 (5) If a committee lists a state recipient committee on its top 10 contributors list, it must
11 provide the names of the top 10 contributors of \$10,000 or more to the state recipient committee
12 as specified in Section 84223(c)(3), unless the state recipient committee has independently
13 submitted a report under Section 84223 for the same election. Top contributors to the state
14 recipient committee may be determined by reference to campaign reports available online from
15 the Secretary of State's Cal-Access System based upon the Cal-Access two-year election period.
16 A committee is only required to update the top contributors to a state recipient committee under
17 this subdivision if the state recipient committee makes an additional contribution.

18 (b) Commission Posting Lists.

19 (1) With respect to the top contributor lists provided by a committee to the Commission
20 under Section 84223(a)-(d), the Commission ~~shall~~ will post or update the top ten contributor list
21 within the time frames specified in Section 84223(c)(4).

22 (2) With respect to the list of top contributors supporting or opposing a state ballot
23 measure under Section 84223(e), the Commission ~~shall~~ will make the list of top contributors

1 supporting or opposing a state ballot measure using the top contributor lists provided by
2 committees pursuant to ~~subdivision~~ Section 84223(a)-(d). The Commission ~~shall~~ will state on its
3 website the methodology used in compiling the state ballot measure top contributor lists, and
4 post and update the lists as timely as practicable.

5 Note: Authority cited: Section 83112, Government Code. Reference: Section 84223,
6 Government Code.