FAIR POLITICAL PRACTICES COMMISSION
STIPULATION, DECISION AND ORDER
Major Donor Committee Violations
(Streamlined Program)

Complainant, the Fair Political Practices Commission, and Respondent(s) hereby agree that this stipulation will be presented to the Commission at its next regularly scheduled meeting, or as soon thereafter as the matter can be heard, as a final disposition of the reporting violation(s) described herein.

FPPC CASE NO. 12/762
RESPONDENT(S): Takeda Pharmaceuticals America; Steven Kermisch
GOVERNMENT CODE SECTION(S) VIOLATED: 84200
DESCRIPTION OF VIOLATION(S): Respondent qualified as a Major Donor Committee but failed to timely file the Major Donor Committee Statement (Form 461)

<table>
<thead>
<tr>
<th>Reporting Period(s)</th>
<th>Date Due</th>
</tr>
</thead>
</table>

MONETARY PENALTY: $1,043 NUMBER OF COUNTS: 1

STATEMENT BY RESPONDENT(S):
I acknowledge that the violation(s) of the Political Reform Act described above and on Exhibit I (attached) have occurred and voluntarily request that the Fair Political Practices Commission resolve this matter by imposition of the monetary penalty specified above. I acknowledge receipt of the Statement of Respondent’s Rights and voluntarily waive any and all procedural rights to contest this matter in an administrative hearing. All outstanding reports, in connection with these violations, have now been filed. I have attached a cashier’s check or money order made payable to the General Fund of the State of California in the amount of the penalty described above.

Dated: X

Printed Name: STEVEN KERMISCH obo Takeda Pharmaceuticals America

STATEMENT BY ENFORCEMENT CHIEF:
I have reviewed the above stipulation and recommend its approval.

Dated: GARY S. WINUK, ENFORCEMENT CHIEF

ORDER OF THE COMMISSION:
The foregoing stipulation has been adopted by a majority vote of the Fair Political Practices Commission as its final decision and order and is effective upon execution below by the Chair.

IT IS SO ORDERED.

Dated: ANN RAVEL, CHAIR
FAIR POLITICAL PRACTICES COMMISSION
STATEMENT OF RESPONDENT’S RIGHTS

The Complainant, the Fair Political Practices Commission, and Respondent, both identified by name on the front of this document, hereby agree that this Stipulation, Decision and Order will be submitted for consideration by the Commission at its next regularly scheduled meeting.

The parties agree to enter into this Stipulation to resolve all factual and legal issues raised in this matter and to reach a final disposition without the necessity of holding an administrative hearing to determine the liability of Respondent.

Respondent understands and hereby knowingly and voluntarily waives any and all procedural rights under California Government Code sections 83115.5, 11500, et seq., and 2 California Code of Regulations sections 18361.1 through 18361.9, including but not limited to the issuance and receipt of an accusation, and the right to appear personally and be represented by counsel at his or her own expense in any administrative hearing held in this matter, to confront and cross examine all witnesses testifying at the hearing, to subpoena witnesses to testify at the hearing, and to have an impartial administrative law judge present at the hearing to act as a hearing officer.

It is further stipulated and agreed that Respondent has violated the Political Reform Act as described herein.

Respondent agrees to the issuance of the Decision and Order and imposition by the Commission of a penalty in the amount specified on the Stipulation, and a cashier’s check or money order in said amount, payable to the “General Fund of the State of California”, has been submitted by Respondent to be held by the State of California until the Commission issues its Decision and Order.

The parties agree that in the event the Commission refuses to accept this Stipulation, it shall become null and void, and within fifteen (15) business days after the Commission meeting at which this Stipulation is rejected, payments tendered shall be reimbursed to Respondent. Respondent further stipulates and agrees that in the event the Commission rejects the Stipulation and a full evidentiary hearing before the Commission becomes necessary, neither a member of the Commission, nor the Executive Director, shall be disqualified because of prior consideration of this Stipulation.
**EXHIBIT I**

**Itemized list of contributions made during the reporting period but not timely reported:**

<table>
<thead>
<tr>
<th>Count</th>
<th>Date of Contribution</th>
<th>Recipient</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>February 16, 2011</td>
<td>Pharmaceutical Research &amp; Manufacturers PAC</td>
<td>$6,000</td>
</tr>
<tr>
<td></td>
<td>March 28, 2011</td>
<td>Pharmaceutical Research &amp; Manufacturers Ind. Exp. Committee</td>
<td>$50,000</td>
</tr>
<tr>
<td></td>
<td>May 16, 2011</td>
<td>BIOCOM PAC</td>
<td>$5,000</td>
</tr>
<tr>
<td></td>
<td>May 25, 2011</td>
<td>Connie Conway for Assembly 2012</td>
<td>$1,250</td>
</tr>
<tr>
<td></td>
<td>May 25, 2011</td>
<td>Price for Senate 2014</td>
<td>$1,000</td>
</tr>
<tr>
<td></td>
<td>May 25, 2011</td>
<td>Rubio for Senate 2014</td>
<td>$1,000</td>
</tr>
<tr>
<td></td>
<td>Misc. Unitemized Contributions</td>
<td></td>
<td>$92</td>
</tr>
</tbody>
</table>

**Total Amount Contributed During Reporting Period** | $64,342

**Total Number of Contributions Made During Reporting Period** | 6

**Penalty Information and Major Donor Penalty Calculator:**

- [x] Filer has opted for a streamline fine
- [ ] Filer has a prior history of Enforcement action
- [ ] Other: Amount of unreported contributions significant

- [x] Non-filer Base Penalty ($400 per count): $400
- [ ] Second Notice Enhancement ($400 per count): $  
- [x] 1% Enhancement for $50,000 or more in contributions made during reporting period(s): $643
- [ ] 1% Enhancement for 10 or more contributions made during reporting period(s): $  

**Total Fine:** $1,043