



FAIR POLITICAL PRACTICES COMMISSION

428 J Street • Suite 620 • Sacramento, CA 95814-2329

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July 20, 2015

Ms. Jennie Unger Skelton  
Nielsen Merksamer Parrinello Gross & Leoni, LLP  
o/b/o/ Vector Capital

[REDACTED]

RE: Closure Letter ✓  
FPPC No. 14/430, Vector Capital

Dear Ms. Skelton:

The Enforcement Division of the Fair Political Practices Commission enforces the provisions of the Political Reform Act (the "Act") found in Government Code Section 81000, and following. The Enforcement Division conducted an investigation into allegations that your clients, Vector Capital and its partners, engaged in campaign money laundering by making contributions in the name of the partners, who then received reimbursement from Vector Capital.

After a full investigation, the Enforcement Division has found insufficient evidence to establish that your clients violated the Act.

Please feel free to contact me with any questions you may have regarding this letter.

Sincerely,

[REDACTED]

Zachary W. Norton  
Commission Counsel  
Enforcement Division