

**STATEMENT OF ECONOMIC INTERESTS**  
**COVER PAGE**

TN

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NAME OF FILER (LAST) (FIRST)  
 Chen Carol

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 FAIR POLITICAL PRACTICES COMMISSION  
 2014 APR -3 PM 1:47

**1. Office, Agency, or Court**

Agency Name (Do not use acronyms)  
 City of Cerritos  
 Division, Board, Department, District, if applicable  
 Your Position  
 Councilmember

► If filing for multiple positions, list below or on an attachment. (Do not use acronyms)

Agency: See attached Position: See attached

**2. Jurisdiction of Office (Check at least one box)**

- State  Judge or Court Commissioner (Statewide Jurisdiction)
- Multi-County \_\_\_\_\_  County of \_\_\_\_\_
- City of Cerritos  Other \_\_\_\_\_

**3. Type of Statement (Check at least one box)**

- Annual: The period covered is January 1, 2013, through December 31, 2013.
- or-  The period covered is \_\_\_\_/\_\_\_\_/\_\_\_\_, through December 31, 2013.
- Assuming Office: Date assumed \_\_\_\_/\_\_\_\_/\_\_\_\_
- Leaving Office: Date Left \_\_\_\_/\_\_\_\_/\_\_\_\_ (Check one)
- The period covered is January 1, 2013, through the date of leaving office.
- The period covered is \_\_\_\_/\_\_\_\_/\_\_\_\_, through the date of leaving office.
- Candidate: Election year \_\_\_\_\_ and office sought, if different than Part 1: \_\_\_\_\_

**4. Schedule Summary**

Check applicable schedules or "None."

► Total number of pages including this cover page: 4

- Schedule A-1 - Investments - schedule attached
- Schedule A-2 - Investments - schedule attached
- Schedule B - Real Property - schedule attached
- Schedule C - Income, Loans, & Business Positions - schedule attached
- Schedule D - Income - Gifts - schedule attached
- Schedule E - Income - Gifts - Travel Payments - schedule attached
- or-  None - No reportable interests on any schedule

**5. Verification**



I certify under penalty of perjury under the laws of the State of California that the foregoing is true and correct.

Date Signed 3/27/14  
 (month, day, year)

**Annual Statement of Economic Interests 2013-2014  
Consolidated Form 700  
Additional Agencies**

**Carol Chen**

**Cerritos City Council**  
18125 Bloomfield Avenue, P.O. Box 3130  
Cerritos, CA 90703  
Councilmember

**Successor Agency to the Cerritos Redevelopment Agency**  
18125 Bloomfield Avenue, P.O. Box 3130  
Cerritos, CA 90703  
Agency Member

**Cerritos Public Financing Authority**  
18125 Bloomfield Avenue, P.O. Box 3130  
Cerritos, CA 90703  
Board Member

**Cuesta Villas Housing Corporation**  
18125 Bloomfield Avenue, P.O. Box 3130  
Cerritos, CA 90703  
Director

**California Joint Powers Insurance Authority**  
8081 Moody Street  
La Palma, CA 90623  
Delegate

**Gateway Cities Council of Governments**  
16401 Paramount Boulevard  
Paramount, CA 90723  
Alternate

**Orangeline Development Authority**  
16401 Paramount Blvd.  
Paramount, CA 90723  
Alternate

**Los Angeles County Sanitation Districts 2, 3, 18/Waste Management**  
2<sup>ND</sup> Alternate

**Los Angeles County Sanitation District 19/Waste Management**  
1<sup>st</sup> Alternate  
1955 Workman Mill Road  
P.O. Box 4998  
Whittier, CA 90607-4998

**Southern California Association of Governments**  
818 West Seventh Street, 12th Floor  
Los Angeles, CA 90017-3435  
Alternate

**SELACO Workforce Investment Board – Policy Board**  
c/o Gateway Cities Council of Governments  
16401 Paramount Boulevard  
Paramount, CA 90723  
Delegate

SCHEDULE C

RECEIVED Income, Loans, & Business Positions

2014 MAR 28 A 9:28 (Other than Gifts and Travel Payments)

CALIFORNIA FORM 700 FAIR POLITICAL PRACTICES COMMISSION

Name CAROL CHEN

1. INCOME RECEIVED
NAME OF SOURCE OF INCOME: BECKSHIRE HATHAWAY HOME SERVICES
ADDRESS: 11642 Finestone Blvd, Norwalk, CA 90650
BUSINESS ACTIVITY: Real Estate Sales
YOUR BUSINESS POSITION:
GROSS INCOME RECEIVED: \$500 - \$1,000
CONSIDERATION FOR WHICH INCOME WAS RECEIVED: Commission or Rental Income

1. INCOME RECEIVED
NAME OF SOURCE OF INCOME: Elevation Investments, Inc
ADDRESS: 11306 E. 183rd Street, Cerritos
BUSINESS ACTIVITY: Rental Income
YOUR BUSINESS POSITION: Chief Financial Officer
GROSS INCOME RECEIVED: \$10,001 - \$100,000
CONSIDERATION FOR WHICH INCOME WAS RECEIVED: Rental Income
Other: International Mortgages Cities

2. LOANS RECEIVED OR OUTSTANDING DURING THE REPORTING PERIOD

\* You are not required to report loans from commercial lending institutions, or any indebtedness created as part of a retail installment or credit card transaction, made in the lender's regular course of business on terms available to members of the public without regard to your official status. Personal loans and loans received not in a lender's regular course of business must be disclosed as follows:

NAME OF LENDER\*
ADDRESS (Business Address Acceptable)
BUSINESS ACTIVITY, IF ANY, OF LENDER
HIGHEST BALANCE DURING REPORTING PERIOD: \$500 - \$1,000

INTEREST RATE: % None
TERM (Months/Years)
SECURITY FOR LOAN: None Personal residence
Real Property: Street address City
Guarantor
Other (Describe)

Comments:

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**SCHEDULE B**  
**Interests in Real Property**  
(Including Rental Income)

**CALIFORNIA FORM 700**  
FAIR POLITICAL PRACTICES COMMISSION

Name  
CAROL CHEN

▶ ASSESSOR'S PARCEL NUMBER OR STREET ADDRESS  
11306 E. 187th Street

CITY  
Cerritos, CA 90703

FAIR MARKET VALUE  
 \$2,000 - \$10,000  
 \$10,001 - \$100,000  
 \$100,001 - \$1,000,000  
 Over \$1,000,000

IF APPLICABLE, LIST DATE:  
 \_\_\_\_\_ / \_\_\_\_ / 13      \_\_\_\_\_ / \_\_\_\_ / 13  
 ACQUIRED                      DISPOSED

NATURE OF INTEREST  
 Ownership/Deed of Trust       Easement  
 Leasehold \_\_\_\_\_ Yrs. remaining       \_\_\_\_\_ Other

IF RENTAL PROPERTY, GROSS INCOME RECEIVED  
 \$0 - \$499       \$500 - \$1,000       \$1,001 - \$10,000  
 \$10,001 - \$100,000       OVER \$100,000

SOURCES OF RENTAL INCOME: If you own a 10% or greater interest, list the name of each tenant that is a single source of income of \$10,000 or more.  
 None  
Berkshire Hathaway Home  
Services

▶ ASSESSOR'S PARCEL NUMBER OR STREET ADDRESS  
19619 S. FOGAN WAY

CITY  
Cerritos, CA 90703

FAIR MARKET VALUE  
 \$2,000 - \$10,000  
 \$10,001 - \$100,000  
 \$100,001 - \$1,000,000  
 Over \$1,000,000

IF APPLICABLE, LIST DATE:  
 \_\_\_\_\_ / \_\_\_\_ / 13      \_\_\_\_\_ / \_\_\_\_ / 13  
 ACQUIRED                      DISPOSED

NATURE OF INTEREST  
 Ownership/Deed of Trust       Easement  
 Leasehold \_\_\_\_\_ Yrs. remaining       \_\_\_\_\_ Other

IF RENTAL PROPERTY, GROSS INCOME RECEIVED  
 \$0 - \$499       \$500 - \$1,000       \$1,001 - \$10,000  
 \$10,001 - \$100,000       OVER \$100,000

SOURCES OF RENTAL INCOME: If you own a 10% or greater interest, list the name of each tenant that is a single source of income of \$10,000 or more.  
 None  
SANTOS

\* You are not required to report loans from commercial lending institutions made in the lender's regular course of business on terms available to members of the public without regard to your official status. Personal loans and loans received not in a lender's regular course of business must be disclosed as follows:

NAME OF LENDER\* \_\_\_\_\_

ADDRESS (Business Address Acceptable) \_\_\_\_\_

BUSINESS ACTIVITY, IF ANY, OF LENDER \_\_\_\_\_

INTEREST RATE \_\_\_\_\_%       None      TERM (Months/Years) \_\_\_\_\_

HIGHEST BALANCE DURING REPORTING PERIOD  
 \$500 - \$1,000       \$1,001 - \$10,000  
 \$10,001 - \$100,000       OVER \$100,000  
 Guarantor, if applicable

NAME OF LENDER\* \_\_\_\_\_

ADDRESS (Business Address Acceptable) \_\_\_\_\_

BUSINESS ACTIVITY, IF ANY, OF LENDER \_\_\_\_\_

INTEREST RATE \_\_\_\_\_%       None      TERM (Months/Years) \_\_\_\_\_

HIGHEST BALANCE DURING REPORTING PERIOD  
 \$500 - \$1,000       \$1,001 - \$10,000  
 \$10,001 - \$100,000       OVER \$100,000  
 Guarantor, if applicable

Comments: \_\_\_\_\_

SCHEDULE A-2

RECEIVED  
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Investments, Income, and Assets  
of Business Entities/Trusts  
(Ownership Interest is 10% or Greater)

▶ 1. BUSINESS ENTITY OR TRUST

*EVOLUTION INVESTMENTS, INC*  
Name  
*11306 E. 183rd Street, Carpinteria*  
Address (Business Address Acceptable)

Check one  
 Trust, go to 2  Business Entity, complete the box, then go to 2

GENERAL DESCRIPTION OF THIS BUSINESS  
*Property Management*

FAIR MARKET VALUE IF APPLICABLE, LIST DATE:  
 \$0 - \$1,999  
 \$2,000 - \$10,000  
 \$10,001 - \$100,000  
 \$100,001 - \$1,000,000  
 Over \$1,000,000

IF APPLICABLE, LIST DATE:  
 ACQUIRED *\_\_\_/\_\_\_/13* DISPOSED *\_\_\_/\_\_\_/13*

NATURE OF INVESTMENT  
 Partnership  Sole Proprietorship  Other

YOUR BUSINESS POSITION \_\_\_\_\_

▶ 2. IDENTIFY THE GROSS INCOME RECEIVED (INCLUDE YOUR PRO RATA SHARE OF THE GROSS INCOME TO THE ENTITY/TRUST)

\$0 - \$499  \$10,001 - \$100,000  
 \$500 - \$1,000  OVER \$100,000  
 \$1,001 - \$10,000

▶ 3. LIST THE NAME OF EACH REPORTABLE SINGLE SOURCE OF INCOME OF \$10,000 OR MORE (Attach a separate sheet if necessary.)

None  
*Berkshire Hathaway Home Services*

▶ 4. INVESTMENTS AND INTERESTS IN REAL PROPERTY HELD OR LEASED BY THE BUSINESS ENTITY OR TRUST

Check one box:  
 INVESTMENT  REAL PROPERTY

*11306 E. 183rd Street, Carpinteria, CA*  
 Name of Business Entity, if Investment, or Assessor's Parcel Number or Street Address of Real Property *90703*

*Real Estate Property Management*  
 Description of Business Activity or City or Other Precise Location of Real Property

FAIR MARKET VALUE IF APPLICABLE, LIST DATE:  
 \$2,000 - \$10,000  
 \$10,001 - \$100,000  
 \$100,001 - \$1,000,000  
 Over \$1,000,000

IF APPLICABLE, LIST DATE:  
 ACQUIRED *\_\_\_/\_\_\_/13* DISPOSED *\_\_\_/\_\_\_/13*

NATURE OF INTEREST  
 Property Ownership/Deed of Trust  Stock  Partnership

Leasehold \_\_\_\_\_  Other \_\_\_\_\_  
 Yrs. remaining

Check box if additional schedules reporting investments or real property are attached

▶ 1. BUSINESS ENTITY OR TRUST

Name \_\_\_\_\_

Address (Business Address Acceptable) \_\_\_\_\_

Check one  
 Trust, go to 2  Business Entity, complete the box, then go to 2

GENERAL DESCRIPTION OF THIS BUSINESS \_\_\_\_\_

FAIR MARKET VALUE IF APPLICABLE, LIST DATE:  
 \$0 - \$1,999  
 \$2,000 - \$10,000  
 \$10,001 - \$100,000  
 \$100,001 - \$1,000,000  
 Over \$1,000,000

IF APPLICABLE, LIST DATE:  
 ACQUIRED *\_\_\_/\_\_\_/13* DISPOSED *\_\_\_/\_\_\_/13*

NATURE OF INVESTMENT  
 Partnership  Sole Proprietorship  Other

YOUR BUSINESS POSITION \_\_\_\_\_

▶ 2. IDENTIFY THE GROSS INCOME RECEIVED (INCLUDE YOUR PRO RATA SHARE OF THE GROSS INCOME TO THE ENTITY/TRUST)

\$0 - \$499  \$10,001 - \$100,000  
 \$500 - \$1,000  OVER \$100,000  
 \$1,001 - \$10,000

▶ 3. LIST THE NAME OF EACH REPORTABLE SINGLE SOURCE OF INCOME OF \$10,000 OR MORE (Attach a separate sheet if necessary.)

None

▶ 4. INVESTMENTS AND INTERESTS IN REAL PROPERTY HELD OR LEASED BY THE BUSINESS ENTITY OR TRUST

Check one box:  
 INVESTMENT  REAL PROPERTY

Name of Business Entity, if Investment, or Assessor's Parcel Number or Street Address of Real Property \_\_\_\_\_

Description of Business Activity or City or Other Precise Location of Real Property \_\_\_\_\_

FAIR MARKET VALUE IF APPLICABLE, LIST DATE:  
 \$2,000 - \$10,000  
 \$10,001 - \$100,000  
 \$100,001 - \$1,000,000  
 Over \$1,000,000

IF APPLICABLE, LIST DATE:  
 ACQUIRED *\_\_\_/\_\_\_/13* DISPOSED *\_\_\_/\_\_\_/13*

NATURE OF INTEREST  
 Property Ownership/Deed of Trust  Stock  Partnership

Leasehold \_\_\_\_\_  Other \_\_\_\_\_  
 Yrs. remaining

Check box if additional schedules reporting investments or real property are attached

Comments: \_\_\_\_\_