

AN 2013

CALIFORNIA FORM 700
FAIR POLITICAL PRACTICES COMMISSION
A PUBLIC DOCUMENT

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STATEMENT OF ECONOMIC INTERESTS
COVER PAGE 1: 53
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TOWN OF LOS GATOS
CLERK DEPARTMENT

Please type or print in ink.

NAME OF FILER (LAST) (FIRST)
JENSEN MARCIA L

1. Office, Agency, or Court

Agency Name (Do not use acronyms)
TOWN OF LOS GATOS

Division, Board, Department, District, if applicable
TOWN COUNCIL

Your Position
COUNCILMEMBER

► If filing for multiple positions, list below or on an attachment. (Do not use acronyms)

Agency: _____ Position: _____

2. Jurisdiction of Office (Check at least one box)

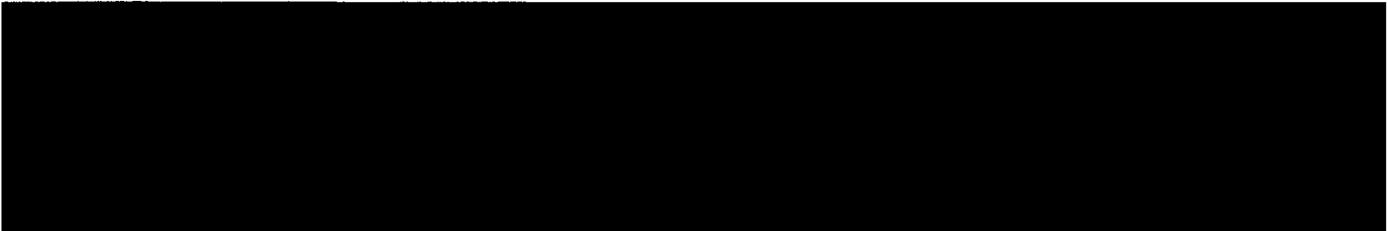
- State
- Multi-County _____
- City of LOS GATOS
- Judge or Court Commissioner (Statewide Jurisdiction)
- County of _____
- Other _____

3. Type of Statement (Check at least one box)

- Annual:** The period covered is January 1, 2013, through December 31, 2013.
-or-
The period covered is _____ through December 31, 2013.
- Assuming Office:** Date assumed _____
- Candidate:** Election year _____ and office sought, if different than Part 1: _____
- Leaving Office:** Date Left _____ (Check one)
 - The period covered is January 1, 2013, through the date of leaving office.
 - The period covered is _____ through the date of leaving office.

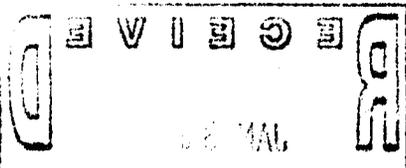
4. Schedule Summary

- Check applicable schedules or "None." ► Total number of pages including this cover page: _____
- Schedule A-1 - Investments - schedule attached
 - Schedule A-2 - Investments - schedule attached
 - Schedule B - Real Property - schedule attached
 - Schedule C - Income, Loans, & Business Positions - schedule attached
 - Schedule D - Income - Gifts - schedule attached
 - Schedule E - Income - Gifts - Travel Payments - schedule attached
 - None - No reportable interests on any schedule
- or-



herein and in any attached schedules is true and complete. I acknowledge that I certify under penalty of perjury under the laws of the State of California that the foregoing is true and correct.

Date Signed 01/30/2014
(month, day, year)



Instructions Cover Page

Enter your name, mailing address, and daytime telephone number in the spaces provided. Because the Form 700 is a public document, you may list your business/office address instead of your home address.

Part 1. Office, Agency, or Court

- Enter the name of the office sought or held, or the agency or court. Consultants must enter the public agency name rather than their private firm's name. (Examples: State Assembly; Board of Supervisors; Office of the Mayor; Department of Finance; Hope County Superior Court)
- Indicate the name of your division, board, or district, if applicable. (Examples: Division of Waste Management; Board of Accountancy; District 45). Do not use acronyms.
- Enter your position title. (Examples: Director; Chief Counsel; City Council Member; Staff Services Analyst)
- If you hold multiple positions (i.e., a city council member who also is a member of a county board or commission), you may be required to file statements with each agency. To simplify your filing obligations, you may complete an expanded statement.
- To do this, enter the name of the other agency(ies) with which you are required to file and your position title(s) in the space provided. Do not use acronyms. Attach an additional sheet if necessary. Complete one statement covering the disclosure requirements for all positions. Each copy must contain an original signature. Therefore, before signing the statement, make a copy for each agency. Sign each copy with an original signature and file with each agency.

If you assume or leave a position after a filing deadline, you must complete a separate statement. For example, a city council member who assumes a position with a county special district after the April 1 annual filing deadline must file a separate assuming office statement. In subsequent years, the city council member may expand his or her annual filing to include both positions.

Example:

Scott Baker is a city council member for the City of Lincoln and a board member for the Camp Far West Irrigation District – a multi-county agency that covers Placer and Yuba counties. Scott will complete one Form 700 using full disclosure (as required for the city position) and covering interests in both Placer and Yuba counties (as required for the multi-county position) and list both positions on the Cover Page. Before signing the statement, Scott will make a copy and sign both statements. One statement will be filed with City of Lincoln and the other will be filed with Camp Far West Irrigation District. Both will contain an original signature.

Part 2. Jurisdiction of Office

- Check the box indicating the jurisdiction of your agency and, if applicable, identify the jurisdiction. Judges, judicial candidates, and court commissioners have statewide jurisdiction. All other filers should review the Reference Pamphlet, page 13, to determine their jurisdiction.
- If your agency is a multi-county office, list each county in which your agency has jurisdiction.

- If your agency is not a state office, court, county office, city office, or multi-county office (e.g., school districts, special districts and JPAs), check the "other" box and enter the county or city in which the agency has jurisdiction.

Example:

This filer is a member of a water district board with jurisdiction in portions of Yuba and Sutter Counties.

Part 3. Type of Statement

1. Office, Agency, or Court	
Agency Name South Sutter Water District	
Division, Board, Department, District, if applicable	Your Position Board Member
If filing for multiple positions, list below or on an attachment.	
Agency	Position
2. Jurisdiction of Office (check at least one box)	
<input type="checkbox"/> State	<input type="checkbox"/> Judge or Court Commissioner (Statewide Jurisdiction)
<input type="checkbox"/> Multi-County	<input type="checkbox"/> County of _____
<input type="checkbox"/> City of _____	<input checked="" type="checkbox"/> Other: Portions of Yuba & Sutter Counties

Check at least one box. The period covered by a statement is determined by the type of statement you are filing. If you are completing a 2013 annual statement, do not change the pre-printed dates to reflect 2014. Your annual statement is used for reporting the previous year's economic interests. Economic interests for your annual filing covering January 1, 2014, through December 31, 2014, will be disclosed on your statement filed in 2015. See Reference Pamphlet, page 4.

Combining Statements: Certain types of statements may be combined. For example, if you leave office after January 1, but before the deadline for filing your annual statement, you may combine your annual and leaving office statements. File by the earliest deadline. Consult your filing officer or the FPPC.

Part 4. Schedule Summary

- Enter the total number of completed pages including the cover page and either:
Check the box for each schedule you use to disclose interests;
- or -
if you have nothing to disclose on any schedule, check the "No reportable interests" box. Please do not attach any blank schedules.

Part 5. Verification

Complete the verification by signing the statement and entering the date signed. All statements must have an original "wet" signature or be duly authorized by your filing officer to file electronically under Government Code Section 87500.2. Instructions, examples, FAQs, and a reference pamphlet are available to help answer your questions. When you sign your statement, you are stating, under penalty of perjury, that it is true and correct. Only the filer has authority to sign the statement. An unsigned statement is not considered filed and you may be subject to late filing penalties.

Instructions – Schedules A-1 and A-2 Investments

"Investment" means a financial interest in any business entity (including a consulting business or other independent contracting business) that is located in, doing business in, planning to do business in, or that has done business during the previous two years in your agency's jurisdiction in which you, your spouse or registered domestic partner, or your dependent children had a direct, indirect, or beneficial interest totaling \$2,000 or more at any time during the reporting period. See Reference Pamphlet, page 13.

Reportable Investments Include:

- Stocks, bonds, warrants, and options, including those held in margin or brokerage accounts and managed investment funds (See Reference Pamphlet, page 13.)
- Sole proprietorships
- Your own business or your spouse's or registered domestic partner's business (See Reference Pamphlet, page 8, for the definition of "business entity.")
- Your spouse's or registered domestic partner's investments that are legally separate property
- Partnerships (e.g., a law firm or family farm)
- Investments in reportable business entities held in a retirement account (See Reference Pamphlet, page 15.)
- If you, your spouse or registered domestic partner, and dependent children together had a 10% or greater ownership interest in a business entity or trust (including a living trust), you must disclose investments held by the business entity or trust. See Reference Pamphlet, page 15, for more information on disclosing trusts.
- Business trusts

You are not required to disclose:

- Insurance policies, government bonds, diversified mutual funds, certain funds similar to diversified mutual funds (such as exchange traded funds) and investments held in certain retirement accounts. See Reference Pamphlet, page 12, for detailed information. (Regulation 18237)
- Bank accounts, savings accounts, money market accounts and certificates of deposits
- Insurance policies
- Annuities
- Commodities
- Shares in a credit union
- Government bonds (including municipal bonds)
- Retirement accounts invested in non-reportable interests (e.g., insurance policies, mutual funds, or government bonds) (See Reference Pamphlet, page 15.)

Reminders

- Do you know your agency's jurisdiction?
- Did you hold investments at any time during the period covered by this statement?
- Code filers – your disclosure categories may only require disclosure of specific investments.

- Government defined-benefit pension plans (such as CalPERS and CalSTRS plans)
- Certain interests held in a blind trust (See Reference Pamphlet, page 16.)

Use Schedule A-1 to report ownership of less than 10% (e.g., stock). Schedule C (Income) may also be required if the investment is not a stock or corporate bond. See second example below.

Use Schedule A-2 to report ownership of 10% or greater (e.g., a sole proprietorship).

To Complete Schedule A-1:

Do not attach brokerage or financial statements.

- Disclose the name of the business entity.
- Provide a general description of the business activity of the entity (e.g., pharmaceuticals, computers, automobile manufacturing, or communications).
- Check the box indicating the highest fair market value of your investment during the reporting period. If you are filing a candidate or an assuming office statement, indicate the fair market value on the filing date or the date you took office, respectively.
- Identify the nature of your investment (e.g., stocks, warrants, options, or bonds).
- An acquired or disposed of date is only required if you initially acquired or entirely disposed of the investment interest during the reporting period. The date of a stock dividend reinvestment or partial disposal is not required. Generally, these dates will not apply if you are filing a candidate or an assuming office statement.

Examples:

John Smith holds a state agency position. His conflict of interest code requires full disclosure of investments. John must disclose his stock holdings of \$2,000 or more in any company that does business in California, as well as those stocks held by his spouse or registered domestic partner and dependent children.

Susan Jones is a city council member. She has a 4% interest, worth \$5,000, in a limited partnership located in the city. Susan must disclose the partnership on Schedule A-1 and income of \$500 or more received from the partnership on Schedule C.

CUNNINGHAM/JENSEN INVESTMENTS
AS OF JANUARY 30, 2014

<u>Name of Business</u>	<u>Description</u>	<u>Nature of Investment</u>
GOLUB CAPITAL BDC INC	FIXED INCOME	STOCK
ICAHN ENTERPRISES	CORPORATE BONDS	BOND
CONSOL ENERGY INC	CORPORATE BONDS	BOND
SPX CORP	CORPORATE BONDS	BOND
TRANSDIGM INC	CORPORATE BONDS	BOND
CHS COMMUNITY HEALTH SYSTEMS	CORPORATE BONDS	BOND
CLOUD PEAK ENERGY RESOURCE	CORPORATE BONDS	BOND
GUINNESS ATK REN & YUAN BD FD	YUAN BOND FUND	BOND FUND
NIKE INC CL B	APPAREL	STOCK
FORD MOTOR CO	AUTO MANUFACTURER	STOCK
YUM! BRANDS INC	RESTAURANTS	STOCK
GOOGLE INC CLASS A	INTERNET	STOCK
SCRIPPS NETWORKS INTERACTIVE	MEDIA	STOCK
COSTCO WHSL CORP (NEW)	RETAILING	STOCK
HOME DEPOT INC	RETAILING	STOCK
WHOLE FOODS MARKET INC	CONSUMER STAPLES	STOCK
BANK AMER CORP	FINANCIAL	STOCK
FIRST REPUBLIC BANK	FINANCIAL	STOCK
WELLS FARGO & CO (NEW)	FINANCIAL	STOCK
BLACKROCK INC	FINANCIAL	STOCK
JPMORGAN CHASE & CO	FINANCIAL	STOCK
MORGAN STANLEY	FINANCIAL	STOCK
CHUBB CORP	FINANCIAL	STOCK
MANULIFE FINANCIAL CORP	FINANCIAL	STOCK
EXPRESS SCRIPTS INC	HEALTH CARE MANAGEMENT	STOCK
AMGEN INC	PHARMACEUTICALS & BIOTECH	STOCK
BRISTOL MYERS SQUIBB CO	PHARMACEUTICALS & BIOTECH	STOCK
CELGENE CORP	PHARMACEUTICALS & BIOTECH	STOCK
LILLY ELI & COMPANY	PHARMACEUTICALS & BIOTECH	STOCK
MYLAN INC	PHARMACEUTICALS & BIOTECH	STOCK
PFIZER INC	PHARMACEUTICALS & BIOTECH	STOCK
JACOBS ENGINEERING GROUP INC	TECHNICAL SERVICES	STOCK
UNITED PARCEL SERVICE INC	FREIGHT SERVICES	STOCK
WESCO INTERNATIONAL INC	INDUSTRIAL EQUIPMENT	STOCK
BOEING COMPANY	AEROSPACE & DEFENSE	STOCK
CUMMINS INC	DIVERSIFIED MACHINERY	STOCK
HONEYWELL INTERNATIONAL INC	DIVERSIFIED MACHINERY	STOCK
PARKER-HANNIFIN CORP	INDUSTRIAL EQUIPMENT	STOCK
STANLEY BLACK & DECKER INC	MACHINE TOOLS	STOCK
DU PONT E I DE NEMOURS & CO	CHEMICALS	STOCK
MOSAIC CO/THE	AGRICULTURAL CHEMICALS	STOCK

RYDER SYSTEM INC	RENTAL & LEASING SERVICES	STOCK
CLIFFS NATURAL RESOURCES INC	INDUSTRIAL METALS	STOCK
ANADARKO PETROLEUM CORP	OIL & GAS	STOCK
BAKER HUGHES INC	OIL & GAS	STOCK
CHESAPEAKE ENERGY CORP	OIL & GAS	STOCK
HELMERICH & PAYNE INC	OIL & GAS	STOCK
SCHLUMBERGER LIMITED	OIL & GAS	STOCK
CISCO SYSTEMS INC	NETWORKING & COMMUNICATION DEVICES	STOCK
EMC CORPORATION MASS	DATA STORAGE	STOCK
INTERNATIONAL BUSINESS MACHS	INFORMATION TECHNOLOGY SERVICES	STOCK
NETAPP INC	DATA STORAGE	STOCK
QUALCOMM INC	COMMUNICATION EQUIPMENT	STOCK
RIVERBED TECHNOLOGY INC	INFORMATION TECHNOLOGY SERVICES	STOCK
ATMEL CORP.	SEMICONDUCTOR	STOCK
INTEL CORP	SEMICONDUCTOR	STOCK
KLA TENCOR CORP	SEMICONDUCTOR	STOCK
INTUIT INC	APPLICATION SOFTWARE	STOCK
TERADATA CORPORATION	DATA STORAGE	STOCK
D R HORTON INC	HOMEBUILDER	STOCK
GENERAL ELEC CO	DIVERSIFIED MACHINERY	STOCK
TOLL BROTHERS INC	HOMEBUILDER	STOCK
AIRCASTLE LTD	RENTAL & LEASING SERVICES	STOCK
MSCI SINGAPORE	SINGAPORE	ETF
MSCI HONG KONG	HONG KONG	ETF
NEWPORT ASIA GROWTH FUND 04/13	ASIA FUND	PRIVATE INVESTMENT
ISHARES MSCI MEXICO FREE INDX	MEXICO	ETF
CBRE GROUP INC	REAL ESTATE	STOCK
KKR & CO LP	PRIVATE EQUITY	STOCK

Instructions – Schedule C
Income, Loans, & Business Positions
(Income Other Than Gifts and Travel Payments)

Reporting Income:

Report the source and amount of gross income of \$500 or more you received during the reporting period. Gross income is the total amount of income before deducting expenses, losses, or taxes and includes loans other than loans from a commercial lending institution. See Reference Pamphlet, page 11. You must also report the source of income to your spouse or registered domestic partner if your community property share was \$500 or more during the reporting period.

A source of income must be reported only if the source is located in, doing business in, planning to do business in, or has done business during the previous two years in your agency's jurisdiction. See Reference Pamphlet, page 13, for more information about doing business in the jurisdiction. Reportable sources of income may be further limited by your disclosure category located in your agency's conflict of interest code.

Reporting Business Positions:

You must report your job title with each reportable business entity even if you received no income during the reporting period. Use the comments section to indicate that no income was received.

Commonly reportable income and loans include:

- Salary/wages, per diem, and reimbursement for expenses including travel payments provided by your employer
- Community property interest (50%) in your spouse's or registered domestic partner's income - report the employer's name and all other required information
- Income from investment interests, such as partnerships, reported on Schedule A-1
- Commission income not required to be reported on Schedule A-2 (See Reference Pamphlet, page 8.)
- Gross income from any sale, including the sale of a house or car (Report your pro rata share of the total sale price.)
- Rental income not required to be reported on Schedule B
- Prizes or awards not disclosed as gifts
- Payments received on loans you made to others, including loan repayments from a campaign committee (including a candidate's own campaign committee)
- An honorarium received prior to becoming a public official (See Reference Pamphlet, page 10, concerning your ability to receive future honoraria.)
- Incentive compensation (See Reference Pamphlet, page 12.)

Reminders

- Code filers – your disclosure categories may not require disclosure of all sources of income.
- If you or your spouse or registered domestic partner are self-employed, report the business entity on Schedule A-2.
- Do not disclose on Schedule C income, loans, or business positions already reported on Schedules A-2 or B.

You are not required to report:

- Salary, reimbursement for expenses or per diem, or social security, disability, or other similar benefit payments received by you or your spouse or registered domestic partner from a federal, state, or local government agency.
- Stock dividends and income from the sale of stock unless the source can be identified.
- Income from a PERS retirement account.

See Reference Pamphlet, page 11, for more exceptions to income reporting.

To Complete Schedule C:

Part 1. Income Received/Business Position Disclosure

- Disclose the name and address of each source of income or each business entity with which you held a business position.
- Provide a general description of the business activity if the source is a business entity.
- Check the box indicating the amount of gross income received.
- Identify the consideration for which the income was received.
- For income from commission sales, check the box indicating the gross income received and list the name of each source of commission income of \$10,000 or more. See Reference Pamphlet, page 8. **Note: If you receive commission income on a regular basis or have an ownership interest of 10% or more, you must disclose the business entity and the income on Schedule A-2.**
- Disclose the job title or business position, if any, that you held with the business entity, even if you did not receive income during the reporting period.

Part 2. Loans Received or Outstanding During the Reporting Period

- Provide the name and address of the lender.
- Provide a general description of the business activity if the lender is a business entity.
- Check the box indicating the highest balance of the loan during the reporting period.
- Disclose the interest rate and the term of the loan.
 - For variable interest rate loans, disclose the conditions of the loan (e.g., Prime + 2) or the average interest rate paid during the reporting period.
 - The term of the loan is the total number of months or years given for repayment of the loan at the time the loan was entered into.
- Identify the security, if any, for the loan.