

1 Adopt 2 Cal. Code Regs. Section 18706.1 to read:

2 **§ 18706.1 Real Estate or Professional License.**

3 (a) Possession of a real estate sales or brokerage license, or any other professional
4 license, without regard to the official's business activity or likely business-activity, does
5 not in itself make a material financial effect on the official's economic interest reasonably
6 foreseeable.

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22 NOTE: Authority cited: Section 83112, Government Code. Reference: Sections 87100,

23 87102.5, 87102.6, 87102.8 and 87103, Government Code.