1 Adopt 2 Cal. Code Regs. Section 18422.5 to read:

## 2 § 18422.5. Display of Lists of Top Contributors to Committees Primarily Formed for State

## 3 **Ballot Measures or Candidates.**

4 (a) Under Section 84223(a), the Secretary of State is required to maintain an accurate list

5 of the top 10 contributors to a primarily formed committee to support or oppose a state ballot

6 measure or state candidate that raises \$1,000,000 or more for an election. Such lists shall be

7 automatically generated and maintained based on the respective filer's campaign statements and

- 8 reports electronically submitted using CAL-ACCESS.
- 9 (b) Where a recipient committee, as defined by Section 82013(a), is identified as a top

10 <u>contributor on a CAL-ACCESS-generated top contributor list, the list will also include a link to</u>

11 information about that respective recipient committee's top contributors.

- 12 (c) Top contributor disclosures maintained by the Secretary of State shall be publicly
- 13 accessible on the Secretary of State's website at all times, except during periods of website
- 14 <u>maintenance or outage.</u>
- 15 (d) Where the Secretary of State is required to maintain a list of top contributors

16 <u>supporting or opposing a state ballot measure pursuant to Section 84223(d), the Secretary of</u>

17 <u>State will automatically generate and maintain such a list using campaign statements and reports</u>

18 <u>electronically submitted using CAL-ACCESS. The Secretary of State will state on its website the</u>

19 methodology used in compiling the state ballot measure top contributor lists, and post and update

- 20 the lists as timely as practicable.
- 21 Note: Authority cited: Section 83112, Government Code. Reference: Section 84223,
- 22 <u>Government Code.</u>