

1 Amend 2 Cal. Code Regs., Section 18530.8 to read:

2 **§ 18530.8. Personal Loans.**

3 (a) Any personal loan made before January 1, 2001, by a candidate for elective state
4 office, and any loans made before January 1, 2021 by a candidate for an elective city or
5 county office subject to the contribution limit in Section 85301(d) does not count toward the
6 \$100,000 loan limit of subdivision (b) of ~~Government Code section~~ Section 85307.

7 (b) For purposes of subdivision (b) of ~~Government Code section~~ Section 85307 and this
8 regulation, "campaign" encompasses both the primary and general elections or special and
9 special runoff elections for a specific term of elective state office and elective city and county
10 offices subject to the contribution limit in Section 85301(d). "Campaign" includes any of the
11 candidate's controlled committees formed for the purpose of seeking that elective state office or
12 that elective city or county office subject to the contribution limit in Section 85301(d), and all
13 committees formed for the purpose of supporting the candidate's candidacy for that elective
14 state office or that elective city or county office subject to the contribution limit in Section
15 85301(d).

16 (c) The proceeds of a loan that meets the terms of subdivision (a) of ~~Government Code~~
17 ~~section~~ Section 85307, which the candidate then lends to his or her campaign, count toward the \$
18 100,000 loan limit of subdivision (b) of ~~Government Code section~~ Section 85307. Both the
19 candidate and the commercial lending institution must be disclosed as the sources of the loan.

20 (d) A candidate may make a series of personal loans to his or her campaign as long as the
21 outstanding balance does not exceed \$100,000 at the time of making the loans. If a candidate's
22 personal loan balance has reached the \$100,000 limit, the loan balance must be reduced before
23 the candidate may make any additional loans to his or her campaign.

- 1 Note: Authority cited: Section 83112, Government Code. Reference: Section 85301,
- 2 85307, and 85702.5. Government Code.