

1 Amend 2 Cal. Code Regs., Section 18530.8 to read:

2 **§ 18530.8. Personal Loans.**

3 (a) Any personal loan made before January 1, 2001, by a candidate for elective state office, and
4 any loan made before January 1, 2021 by a candidate for an elective city or county office subject
5 to the contribution limit in Section 85301(d), does not count toward the \$100,000 loan limit of
6 subdivision (b) of Section 85307.

7 (b) For purposes of subdivision (b) of Section 85307 and this regulation, “campaign”
8 encompasses both the primary and general elections or special and special runoff elections for a
9 specific term of elective state office and elective city and county offices subject to the
10 contribution limit in Section 85301(d). “Campaign” includes any of the candidate's controlled
11 committees formed for the purpose of seeking that elective state office or that elective city or
12 county office subject to the contribution limit in Section 85301(d), and all committees formed for
13 the purpose of supporting the candidate's candidacy for that elective state office or that elective
14 city or county office subject to the contribution limit in Section 85301(d).

15 (c) The proceeds of a loan that meets the terms of subdivision (a) of Section 85307, which the
16 candidate then lends to ~~his or her~~ the candidate's campaign, count toward the \$100,000 loan limit
17 of subdivision (b) of Section 85307. Both the candidate and the commercial lending institution
18 must be disclosed as the sources of the loan.

19 (d) A candidate may make a series of personal loans to ~~his or her~~ the candidate's campaign as
20 long as the outstanding balance does not exceed \$100,000 at the time of making the loans. If a
21 candidate's personal loan balance has reached the \$100,000 limit, the loan balance must be
22 reduced before the candidate may make any additional loans to ~~his or her~~ the candidate's
23 campaign.

- 1 Note: Authority cited: Section 83112, Government Code. Reference: Sections 85301, 85307 and
- 2 85702.5, Government Code.