

1 Adopt 2 Cal. Code Regs. Section 18422.5 to read:

2 **§ 18422.5. Display of Lists of Top Contributors to Committees Primarily Formed for State**
3 **Ballot Measures or Candidates.**

4 (a) Under Section 84223(a), the Secretary of State is required to maintain an accurate list
5 of the top 10 contributors to a primarily formed committee to support or oppose a state ballot
6 measure or state candidate that raises \$1,000,000 or more for an election. Such lists shall be
7 automatically generated and maintained based on the respective filer’s campaign statements and
8 reports electronically submitted using CAL-ACCESS.

9 (b) Where a recipient committee, as defined by Section 82013(a), is identified as a top
10 contributor on a CAL-ACCESS-generated top contributor list, the list will also include a link to
11 information about that respective recipient committee’s top contributors.

12 (c) Top contributor disclosures maintained by the Secretary of State shall be publicly
13 accessible on the Secretary of State’s website at all times, except during periods of website
14 maintenance or outage.

15 (d) Where the Secretary of State is required to maintain a list of top contributors
16 supporting or opposing a state ballot measure pursuant to Section 84223(d), the Secretary of
17 State will automatically generate and maintain such a list using campaign statements and reports
18 electronically submitted using CAL-ACCESS. The Secretary of State will state on its website the
19 methodology used in compiling the state ballot measure top contributor lists, and post and update
20 the lists as timely as practicable.

21 Note: Authority cited: Section 83112, Government Code. Reference: Section 84223,
22 Government Code.