Amend 2 Cal. Code Regs., Section 18545 to read:

§ 18545. Contribution Limit and Voluntary Expenditure Ceiling Amounts.

(a) Campaign Contribution Limits

(1) For purposes of Section 85301(a), the adjusted contribution limit in effect for candidates for the Senate or Assembly and candidates for elected seats to the Board of Administration of the Public Employees Retirement System or the Teachers' Retirement Board, for an election occurring during the period January 1, ~~2025~~ 2027 through December 31, ~~2026~~ 2028 is ~~$5,900~~ $6,300 per person.

(2) For purposes of Section 85301(b), the adjusted contribution limit in effect for candidates for Lieutenant Governor, Secretary of State, Attorney General, Treasurer, Controller, Superintendent of Public Instruction, Insurance Commissioner and Board of Equalization members for an election occurring during the period January 1, ~~2025~~ 2027 through December 31, ~~2026~~ 2028 is ~~$9,800~~ $10,500 per person.

(3) For purposes of Section 85301(c), the adjusted contribution limit in effect for candidates for Governor for an election occurring during the period January 1, ~~2025~~ 2027 through December 31, ~~2026~~ 2028 is ~~$39,200~~ $42,000 per person.

(4) For purposes of Section 85302(a), the adjusted contribution limit in effect for candidates for Senate or Assembly and candidates for elected seats to the Board of Administration of the Public Employees Retirement System or the Teachers' Retirement Board, for an election occurring during the period January 1, ~~2025~~ 2027 through December 31, ~~2026~~ 2028 is ~~$11,800~~ $12,600 per small contributor committee.

(5) For purposes of Section 85302(b), the adjusted contribution limit in effect for candidates for Lieutenant Governor, Secretary of State, Attorney General, Treasurer, Controller,

Superintendent of Public Instruction, Insurance Commissioner and Board of Equalization members for an election occurring during the period January 1, ~~2025~~ 2027 through December 31, ~~2026~~ 2028 is ~~$19,600~~ $21,000 per small contributor committee.

(6) For purposes of Section 85302(c), the adjusted contribution limit in effect for candidates for Governor for an election occurring during the period January 1, ~~2025~~ 2027 through December 31, ~~2026~~ 2028 is ~~$39,200~~ $42,000 per small contributor committee.

(7) For purposes of Section 85303(a), the adjusted annual contribution limit to any committee, other than a political party committee, in effect for an election occurring during the period January 1, ~~2025~~ 2027 through December 31, ~~2026~~ 2028 is ~~$9,800~~ $10,500 per person.

(8) For purposes of Section 85303(b), the adjusted annual contribution limit to any political party committee in effect for an election occurring during the period January 1, ~~2025~~ 2027 through December 31, ~~2026~~ 2028 is ~~$49,000~~ $52,500 per person.

(9) For purposes of Section 85301(d), the adjusted contribution limit in effect for candidates for elective city or county office for an election occurring during the period of January 1, ~~2025~~ 2027 through December 31, ~~2026~~ 2028 is ~~$5,900~~ $6,300 per person.

(b) Voluntary Expenditure Ceilings

(1) For purposes of Section 85400(a)(1), the adjusted voluntary expenditure ceiling in effect for Assembly candidates for an election occurring during the period January 1, ~~2025~~ 2027 through December 31, ~~2026~~ 2028 is ~~$784,000~~ $840,000 in the primary or special primary election and ~~$1,373,000~~ $1,471,000 in the general or special general election.

(2) For purposes of Section 85400(a)(2), the adjusted voluntary expenditure ceiling in effect for Senate candidates for an election occurring during the period January 1, ~~2025~~ 2027

through December 31, ~~2026~~ 2028 is ~~$1,177,000~~ $1,261,000 in the primary or special primary election and ~~$1,765,000~~ $1,891,000 in the general or special general election.

(3) For purposes of Section 85400(a)(3), the adjusted voluntary expenditure ceiling in effect for State Board of Equalization candidates for an election occurring during the period January 1, ~~2025~~ 2027 through December 31, ~~2026~~ 2028 is ~~$1,961,000~~ $2,101,000 in the primary election and ~~$2,942,000~~ $3,152,000 in the general election.

(4) For purposes of Section 85400(a)(4), the adjusted voluntary expenditure ceiling in effect for a candidate for Lieutenant Governor, Secretary of State, Attorney General, Treasurer, Controller, Superintendent of Public Instruction, and Insurance Commissioner for an election occurring during the period January 1, ~~2025~~ 2027 through December 31, ~~2026~~ 2028 is ~~$7,844,000~~ $8,405,000 in the primary election and ~~$11,767,000~~ $12,607,000 in the general election.

(5) For purposes of Section 85400(a)(5), the adjusted voluntary expenditure ceiling in effect for a candidate for Governor for an election occurring during the period January 1, ~~2025~~ 2027 through December 31, ~~2026~~ 2028 is ~~$11,767,000~~ $12,607,000 in the primary election and ~~$19,611,000~~ $21,011,000 in the general election.

(c) Officeholder Contribution Limits (per contributor per calendar year)

(1) For purposes of Section 85316, the adjusted contribution limit in effect for officeholders in the Senate or Assembly for calendar year ~~2025~~ 2027 and ~~2026~~ 2028 is ~~$4,900~~ $5,200 per person per calendar year.

(2) For purposes of Section 85316, the adjusted contribution limit in effect for officeholders in statewide elected state offices (other than Governor) for calendar year ~~2025~~ 2027 and ~~2026~~ 2028 is ~~$8,100~~ $8,700 per person per calendar year.

(3) For purposes of Section 85316, the adjusted contribution limit in effect for the officeholder in the Governor's office for calendar year ~~2025~~ 2027 and ~~2026~~ 2028 is ~~$32,600~~ $34,900 per person per calendar year.

(d) Officeholder Contribution Limits (aggregate)

(1) For purposes of Section 85316, the adjusted aggregate officeholder contribution limit in effect for officeholders in the Senate or Assembly for calendar years ~~2025~~ 2027 and ~~2026~~ 2028 is ~~$81,400~~ $87,200 per calendar year.

(2) For purposes of Section 85316, the adjusted aggregate officeholder contribution limit in effect for officeholders in statewide elected state offices (other than Governor) for calendar years ~~2025~~ 2027 and ~~2026~~ 2028 is ~~$162,900~~ $174,500 per calendar year.

(3) For purposes of Section 85316, the adjusted aggregate officeholder contribution limit in effect for the officeholder in the Governor's office for calendar years ~~2025~~ 2027 and ~~2026~~ 2028 is ~~$325,700~~ $349,000 per calendar year.

(e) The contribution limit and the voluntary expenditure ceiling adjustments shall be made pursuant to Regulation 18544.

(f) The contribution limit and voluntary expenditure ceiling adjustments of this regulation also will apply to elections held after December 31, ~~2025~~ 2028, until these limits are adjusted by the Commission for the next biennial period.

Note: Authority cited: Section 83112, Government Code. Reference: Sections 83124, 85301, 85302, 85303, 85316 and 85400, Government Code.