



STATE OF CALIFORNIA
FAIR POLITICAL PRACTICES COMMISSION
1102 Q Street • Suite 3000 • Sacramento, CA 95811

January 10, 2023

Big Bad Bonds
[REDACTED]

RE: No Action Closure Letter: Big Bad Bonds; FPPC No. 19/223

Dear Big Bad Bonds:

The Enforcement Division of the Fair Political Practices Commission enforces the provisions of the Political Reform Act (the “Act”).¹ This letter is in response to a commission-initiated investigation regarding Big Bad Bond’s potential violations of the campaign disclosure and advertisement disclaimer provisions of the Act.

The Enforcement Division completed its investigation. There is insufficient evidence to support a finding that you violated the Act. For this reason, we are closing this matter.

Should you have any questions regarding this letter, please feel free to contact me at (916) 322-7050 or dcastro@fppc.ca.gov.

Sincerely,

David E. Castro

David E. Castro
Commission Counsel

Enforcement Division

¹ The Political Reform Act is contained in Government Code sections 81000 through 91014. The regulations of the Fair Political Practices Commission are contained in sections 18109 through 18997 of Title 2 of the California Code of Regulations.