



STATE OF CALIFORNIA
FAIR POLITICAL PRACTICES COMMISSION
1102 Q Street • Suite 3050 • Sacramento, CA 95811

June 26, 2025

Falcon Investment Advisors, LLC
Via email: jash@falconinvestments.com

No Action Closure Letter re: FPPC No. 2025-00462; Falcon Investment Advisors LLC

Dear Falcon Investment Advisors:

The Enforcement Division of the Fair Political Practices Commission enforces the provisions of the Political Reform Act (the "Act").¹ This letter is in response to a referral from the California Secretary of State's Office alleging that you failed to timely file quarterly lobbying employer reports ("Form 635") for all four quarters of 2020.

The Enforcement Division is closing this case with no action because the underlying allegations have been disproven since you retroactively terminated lobbying activity before 2020.

If you have any questions regarding this letter, please contact me at cfelkins@fppc.ca.gov or 279-237-3766.

Sincerely,

Michael Chance Felkins

Michael Chance Felkins, Commission Counsel
Enforcement Division

cc: Secretary of State's Office

¹ The Political Reform Act is contained in Government Code sections 81000 through 91014, and all statutory references are to this code. The regulations of the Fair Political Practices Commission are contained in Sections 18104 through 18998 of Title 2 of the California Code of Regulations, and all regulatory references are to this source.