



CALIFORNIA FAIR POLITICAL PRACTICES COMMISSION
1102 Q Street • Suite 3050 • Sacramento, CA 95811

October 22, 2025

Caroline Green

Via email: [REDACTED]

No Action Closure Letter re: FPPC No. 2025-01061; Caroline Green

Dear Caroline Green:

The Enforcement Division of the Fair Political Practices Commission (“Commission”) enforces the provisions of the Political Reform Act (the “Act”).¹ This letter is in response to a referral from the California Public Employees’ Retirement System (“CalPERS”) alleging that you failed to timely file your 2023 Annual and Leaving Office Statements of Economic Interests (“SEIs”) for your position as an Investment Manager with CalPERS.

The Enforcement Division sent you a letter in September 2025 regarding your failure to file a 2023 Annual and Leaving Office SEI. You contacted us to explain that you had been out on extended leave at the time the 2023 Annual SEI was due. Additionally, you did not receive the Leaving Office SEI notifications that were mailed since they were returned to sender. CalPERS confirmed that you were out on leave when their notifications regarding your requirement to file the 2023 Annual SEI were sent to your work email address, to which you did not have access. You have since filed your 2023 Annual and Leaving Office SEIs. For these reasons, we are closing this matter without further action. If you have any questions regarding this letter, please contact Amber Rodriguez at arodriguez@fppc.ca.gov or (279) 237-3756.

Sincerely,

Kendall L.D. Bonebrake

Kendall L.D. Bonebrake, Chief
Enforcement Division

KLDB:ar

cc: CalPERS

¹ The Political Reform Act is contained in Government Code sections 81000 through 91014, and all statutory references are to this code. The regulations of the Fair Political Practices Commission are contained in Sections 18104 through 18998 of Title 2 of the California Code of Regulations, and all regulatory references are to this source.