

82013(b)

82015

84210(g)

Loans - Repayment and Forgiveness

*m-79-166*

Whenever a person forgives a loan or repays a loan on behalf of a candidate or committee, he has made a contribution. This contribution is an in-kind contribution and therefore may subject the person to reporting obligations pursuant to 82013(b).

7/9/76

Confirmed with Nan on September 28, 1976, that the monetary thresholds in Section 82013(b) and (c) are independent, thus a person may make \$490 of in-kind contributions and \$4900 of cash contributions and if not, incur committee reporting obligations.