

1 Adopt 2 Cal. Code Regs., Section 18422.5:

2 **§ 18422.5. Display of Lists of Top Contributors to Committees Primarily Formed for State**
3 **Ballot Measures or Candidates.**

4 (a) Under Section 84223(a), the Secretary of State is required to maintain an accurate list
5 of the top 10 contributors to a primarily formed committee to support or oppose a state ballot
6 measure or state candidate that raises \$1,000,000 or more for an election. Such lists shall be
7 automatically generated and maintained based on the respective filer's campaign reports
8 electronically submitted using CAL-ACCESS.

9 (b) Where a recipient committee, as defined by Section 82013(a), is identified as a top
10 contributor on a CAL-ACCESS-generated top contributor list, the list will also:

11 (1) include a link to information about that respective recipient committee's top
12 contributors; and

13 (2) include the names of the top two contributors of \$50,000 or more to any state
14 recipient committee.

15 (c) Top contributor disclosures maintained by the Secretary of State shall be prominently
16 posted and publicly accessible on the Secretary of State's website at all times, except during
17 periods of website maintenance or outage.

18 (d) Where the Secretary of State is required to maintain a list of top contributors
19 supporting or opposing a state ballot measure pursuant to Section 84223(d), the Secretary of
20 State will automatically generate and maintain such a list using campaign reports electronically
21 submitted using CAL-ACCESS. The Secretary of State will state on its website the methodology
22 used in compiling the state ballot measure top contributor lists, and post and update the lists as
23 timely as practicable.

1 Note: Authority cited: Section 83112, Government Code. Reference: Section 84223,
2 Government Code.

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